

BOMAD Trust Package

(Bank of Mum and Dad Trusts)

The **ONLY** way you should be lending money to your children to get into the property market

The COMPLETE Package

A BOMAD package from Macquarie Group Services contains everything you need to remain compliant when establishing your BOMAD Trust. When you order a package, you will receive:

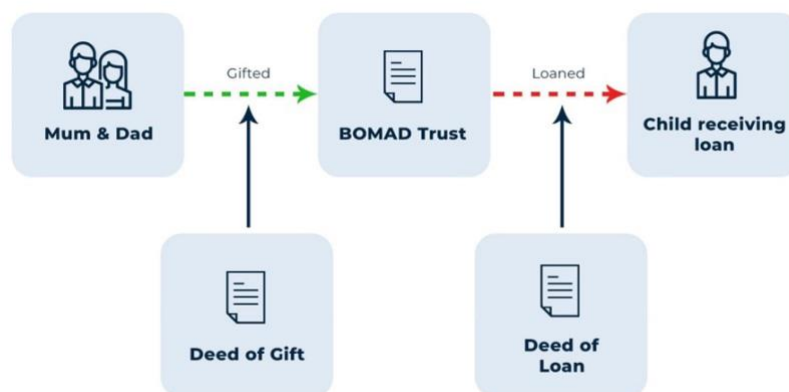
- BOMAD Trust Deed
- BOMAD Deed of Loan
- BOMAD Deed of Gift

These facilitate the establishment of the Trust and provide documentation for the process, ensuring regulatory and legal compliance.



Designed to work together

Once a **BOMAD Trust** is established, the parents gift the funds to the trust with the help of the **Deed of Gift**. The trustee then loans this amount, either interest free or at interest, to the child, as dictated by the **Deed of Loan**.



Doing things the RIGHT way

By utilising a properly prepared Deed of Gift, you can formalise the transfer of funds from you to the BOMAD Trust. In doing this, you're ensuring legal clarity and compliance as well as preventing any potential disputes when it comes to inheritance or any other claims. Crucially, a loan agreement between the Trust and the child protects the assets from any divorce or creditor claims by formalising the loan.

Tailored to your needs

BOMAD Packages have been created with flexibility in mind because we know everyone's situation is unique. In addition to the options you have with the Trust itself, the loan also features:

- With-Interest or Interest-Free terms
- Monthly or yearly interest periods (if applicable)
- A right to take security by caveat or registered/unregistered mortgage
- The ability to specify a repayment date

What you need to know

Are BOMAD Trusts only for the very wealthy?

Not at all! Any parents that want to help their children with the purchase of a property, be it in a big or small way, should strongly consider a BOMAD Trust in order to structure this help in a way that protects their inheritance and their legacy for the next generation.

Is A BOMAD Trust complex and expensive to establish?

Establishing a BOMAD Trust is straightforward with the right guidance. You'll need to decide on options like Lockdown or Non-Lockdown and roles such as Settlor. Macquarie Group Services offers a comprehensive BOMAD Trust Package, including the Trust Deed, Deed of Loan, and Deed of Gift, for \$3,300 (incl. GST)*, making the process simple and cost-effective.

Is the BOMAD package really necessary?

While you can set up a BOMAD Trust on its own, there are significant advantages to using the Deed of Gift and Deed of Loan. These documents ensure full legal compliance and seamless integration. They provide clarity, protect the trust's assets, and simplify the process, giving you peace of mind that all aspects are professionally handled.

Learn more and order yours today! Contact us (02) 9231 5111

*Does not include duty (NSW: \$750, VIC: \$200, NT: \$20, All other states: Nil)